

Missouri Housing Development Commission
Federal and State 9% Low Income Housing Tax Credit (LIHTC)
Notice of Funding Availability
July 10, 2023

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production and preservation of affordable rental housing as follows:

Construction/Permanent Loans

- HOME Program Funds (Estimated)
 - \$13,745,000 HOME Affordable Housing Funds
 - \$2,069,198 Community Housing Development Organization (CHDO) Funds
 - \$100,000 CHDO Operating Grant Funds
- HOME-American Rescue Plan Funds (Estimated)
 - \$14,779,400
- MHDC Fund Balance (Estimated)
 - \$35,000,000
 - Includes \$13,000,000 construction-only and \$22,000,000 construction and permanent loans
 - \$4,375,000 of the \$35,000,000 is set-aside as follows for applications that propose special needs units of 25% or more of the total unit count.
 - ✓ Up to \$1,625,000 construction-only and \$2,750,000 construction and permanent loans.
 - ✓ Unused special needs set-aside MHDC Fund Balance will be available for all other proposals.
- National Housing Trust Fund (Estimated)
 - \$5,000,000

The availability and use of HOME funds is subject to Federal HOME regulations (24 CFR Parts 91 and 92) and any amendment thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2023, and is further subject to MHDC's policies and program requirements.

Low Income Housing Tax Credits (LIHTC)

- Estimated Federal 9% LIHTC Allocation Available: \$17,000,000 annually
- Estimated State 9% LIHTC Available: Up to an amount equal to 70% of the available and authorized Federal LIHTC amount

Submission

- Applications for funding will be accepted by MHDC until 4:30 p.m. CST on September 22, 2023, subject to change at the discretion of MHDC (the "Application Deadline").
- Application Documents and resources are available on MHDC's website at www.mhdc.com. Please review the Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, Application and Checklist (FIN-125).
- A separate application must be submitted to request Missouri Housing Trust Fund if they are included in the financing package of a proposed development.
- All electric applications and checklist items must be received by MHDC no later than the Application Deadline. The items shown on the FIN-125 should be delivered to:

Missouri Housing Development Commission
Attention: Rental Production Department
920 Main Street, Suite 1400
Kansas City, MO 64105