



**Operating Assistance Program (OAP)
Calendar Year (CY) 2026
Notice of Funding Availability (NOFA)**

Estimated Funding Availability: \$4,000,000

Purpose:

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the Operating Assistance Program (OAP) for calendar year 2026. The funds will be allocated to support operating expense shortfalls in properties currently within MHDC's multifamily housing portfolio.

Deadline:

Application opens: **Tuesday, September 2, 2025, at 9:00 a.m.**

Application submission deadline: **Wednesday, October 1, 2025, at 3:00 p.m.**

Applications received after the deadline will not be considered.

Minimum Eligibility:

Applicants must meet the eligibility criteria below. Additional eligibility criteria and submission requirements will be outlined in the Application and Submission Guide. Eligibility determination is at the complete and sole discretion of MHDC.

- Property is currently in MHDC's compliance portfolio; and
- Property is within the initial tax credit compliance period, or the property is within the loan affordability period as detailed in its Regulatory Agreement; and
- Property has an Expense or Debt Coverage Ratio below 1.20 for each of the calendar years 2023 and 2024; and
- Property is in compliance with MHDC and specifically MHDC's Asset Management compliance policies prior to October 1, 2025, which includes, but is not limited to, the submission of the Annual Owner Certification and audited financial statements for each of the calendar years 2023 and 2024; and
- Property was subject to MHDC Asset Management compliance policies for each of the calendar years 2023 and 2024 for the most recently awarded MHDC funding for the property.

Submission:

The Operating Assistance Program (OAP) Application and Submission Guide will provide additional details about eligibility, application, and submission requirements. The Guide will be posted on MHDC's website approximately by **August 1, 2025**.

Awards:

Awards of OAP funds are anticipated to be announced in **January 2026**.

Contact Information:

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